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MAY 27 1993

FEDERAL COMMUNICATIONS COMMISSION
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May 27, 1993

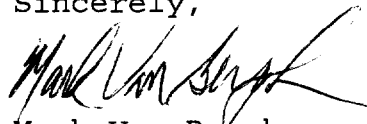
Ms. Donna R. Searcy
Secretary
Federal Communications Commission
1919 M Street, N.W.
Washington, D.C. 20554Re: KR Partners
BPH-911001MB
MM Docket 93-53

Dear Ms. Searcy:

On behalf of KR Partners, applicant for a construction permit for a new FM station on Channel 256C at Waimea, Hawaii, File No. BPH-911001MB, submitted herewith in triplicate is an amendment to its pending application. This amendment is the subject of a simultaneously filed Petition for Leave to Amend.

Should any questions arise concerning this matter please contact undersigned counsel.

Sincerely,


Mark Van Berghcc: w/encl.
Administrative Law Judge Gonzalez
Counsel for all partiesNo. of Copies rec'd 042
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AMENDMENT

FEDERAL COMMUNICATIONS COMMISSION
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This is an amendment to the application of KR Partners ("KR"), applicant for a new FM station at Waimea, Hawaii, File No. BPH-911001MB. The purpose of this amendment is to update Section III of KR's application to provide revised cost estimates for KR's proposed station, and to provide additional information concerning an earlier revision of KR's cost estimates submitted in an amendment filed June 3, 1992.

When KR's application was first filed it was in the name of Julie O'Connor, an individual applicant. The application was later amended in February 1992 to substitute KR, a general partnership, as the applicant. In KR's application, as originally filed by Ms. O'Connor, Mr. George Handgis was identified as the source of funds to meet the costs of construction and three months operation for the station. No change was made to this information in the February 1992 amendment.

On June 3, 1992, KR filed an amendment to its application to report that Mr. Handgis had written to Ms. O'Connor on April 28, 1992, withdrawing his financial support. The amendment also reported that KR had obtained a new source of financing, BDC Services, Inc., and that "[p]rior to securing such financing, Ms. O'Connor did a further estimate of costs of construction and 90 day operation without revenue. Her revised estimate totals \$203,450 which will be more than covered by the amount to be supplied by BDC Services, Inc."

When Ms. O'Connor originally filed KR's application she had estimated the construction and three months operating costs at

\$288,300 and relied on funding from Mr. Vandate in the amount of

examined KR's cost estimates. The purpose of this re-examination was to account for any changes in KR's current plans for its station or the cost of items included in the estimate reported in KR's June 3, 1992, amendment. As a result of that re-examination, KR now estimates that it will require \$239,225 to construct and operate its proposed station for three months without revenue.

Additionally, in the course of re-examining KR's cost estimates, Ms. O'Connor discovered that the cost estimates reported in KR's June 3, 1992, amendment inadvertently did not include the amount estimated for legal fees. As a result, the estimate reported in KR's June 3, 1992, amendment should have been stated as \$233,450, rather than \$203,450. This inadvertent error does not affect the validity of the financial certification contained in the June 1992 amendment.

In light of the foregoing, KR amends Section III of its application to change the response to Question 2 to \$239,225.


Julie O'Connor

Dated: May 25, 1993